

THE QUARTERLY THEMATIC



As Catey Hill of *MarketWatch* points out:

“It’s all about the money.”

While not everyone has a mortgage or student loans, just about all of our clients will face the *liability* of someday having to fund his or her retirement. It’s for this reason that we chose this quarter’s topic.

In April, which is financial literacy month, Google unveiled the 10 questions that Americans ask it most about retirement. As you’ll see below, the question asked most often is: “*How much do I need to retire?*”

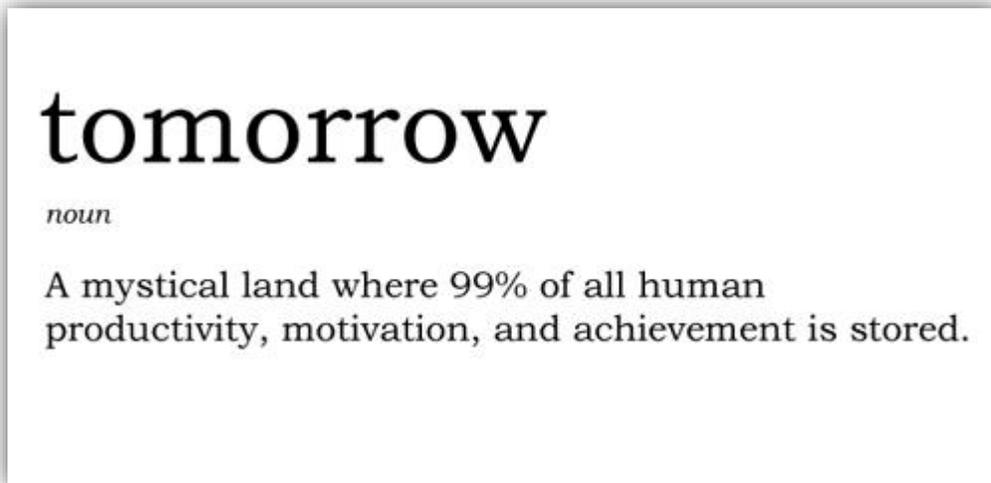
10 most-asked retirement questions, past year (U.S.):

1. How much do I need to retire?
2. How to retire early?
3. When can I retire?
4. What is the retirement age?
5. How much to save for retirement?
6. How to save for retirement?
7. How to retire at 50?
8. How to retire?
9. What is full retirement age for Social Security?
10. Where to retire?

Do you ask yourself any of these questions? Each individual's situation (and therefore answer) is different. We are happy to sit down with you and discuss your specific needs/goals and create a path to achieve them, no matter how off-course you might feel. The best time to approach this topic is ***now***.

To elaborate, answering the question of how much you need to retire is quite complicated. For a long time, many experts threw out \$1 million as a figure for which we should all aim. And according to a 2018 survey by personal finance site *Nerdwallet*, half of Americans think that \$1 million will be enough to live on in retirement. The truth is, however, that \$1 million doesn't go as far as it used to – and likely won't go as far as it does today in the future...

The following numbers aren't meant to scare you, but rather to give you some real-life, hard-truth reference points to consider: our friends at Fidelity note that you should have roughly **3x** your starting salary saved by age 40, **6x** saved by age 50, and **~10x** saved by age 67. **Don't wait!**



So, what questions do you have about YOUR retirement? Give us a call.

As always, we welcome your thoughts, questions and feedback. We remain happy to hear from (and more than willing to meet with) you.

If you don't have any questions to address personally, what friends or family members of yours do? We'd be happy to hear from them, too!

Thanks in advance and we hope 2019 is rolling out to be a good year for you and yours!

The Russell Group

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